

COUNCIL:

21 JULY 2022

**ITEM 9: BUDGET 2023/24 AND THE MEDIUM TERM FINANCIAL PLAN:
UPDATE REPORT – AMENDMENT 1**

Proposed by Councillor Rodney Berman

Seconded by Councillor Rhys Taylor

Add at end of Cabinet Proposal:

“Council further requests that a report is presented for its consideration before the end of the calendar year which provides a more detailed and externally-assessed analysis of the overall financial risks posed by the proposed forward capital programme, and the plans to significantly increase borrowing to support it. This should consider the affordability of the programme, the justification for different elements of the programme, the risks to future revenue budgets and the risks posed by economic factors which may be beyond the council’s direct control such as increasing interest rates.”